

Dear Customer,

Bunker Adjustment Factor 【BAF】

(Effective date : On/after the 1st of April, 2020.)

A Fuel Oil Price(RIM) / kℓ	Bunker Adjustment Factor 【 BAF 】 per One Hour
Up to J.Yen 69,999	not applicable
J.Yen 70,000 ~ J.Yen 79,999	@J.Yen 2,500
J.Yen 80,000 ~ J.Yen 89,999	@J.Yen 5,000
J.Yen 90,000 ~ J.Yen 99,999	@J.Yen 7,500
J.Yen 100,000 ~ J.Yen 109,999	@J.Yen 10,000
J.Yen 110,000 ~ J.Yen 119,999	@J.Yen 12,500
J.Yen 120,000 ~ J.Yen 129,999	@J.Yen 15,000
J.Yen 130,000 ~ J.Yen 139,999	@J.Yen 17,500
J.Yen 140,000 ~ J.Yen 149,999	@J.Yen 20,000
For every exceeded J.Yen 10,000 more than J.Yen 150,000	@J.Yen 2,500 each shall be added on the above @J.Yen 20,000.

- a) "A Fuel Oil Price" is based on "Lorry Rack Prices for truck in Hokkaido" indicated in RIM reports published by RIM Intelligence Co.
- b) BAF shall be applied for not only tug-boat's towing operation itself but also her going and/or homing between the base and the workspot alongside a vessel.
- c) The above basic rate for BAF is also minimum amount for the first one hour after commencement of tug-boat's working. In the case total working hours exceeds one hour, the half amount of the above BAF shall be added for every 30 minutes and all fraction less than 30 minutes shall be calculated as the next 30 minutes. The time for her going and/or homing between the base and the workspot alongside a vessel shall be regarded/calculated as one hour respectively.
- d) If your order once placed on TTC is cancelled after her departure from the base, BAF shall be charged on actual working hours.
- e) BAF is subject to a consumption tax, except the applicable case for "exemption of a consumption tax".
- f) The applied period for BAF and timing of our pre-notice about new BAF for the next period are as follows;

(The applied period for BAF)

- ① From the 1st of April up to the 30th of June
- ② From the 1st of July up to the 30th of September
- ③ From the 1st of October up to the 31st of December
- ④ From the 1st of January up to the 31st of March

(Our pre-notice about new BAF for the next period)

- The first half of March
- The first half of June
- The first half of September
- The first half of December(in the previous year)

Note) BAF is calculated on the average amount of A Fuel Oil Price for the nearest continuous 3 months(except the month just before commencement of the above applied period), and is no change through the applied period.

Yours faithfully.

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